Board members commit to an awareness of what constitutes a conflict or appearance of a conflict of interest and avoids such situations. A conflict of interest exists when a Board member is involved in a decision during the course of his/her duties with the knowledge that there is an opportunity to further the Board member’s private interest. An apparent conflict of interest exists when there is a reasonable perception, which a well-informed person could have, that a private interest could improperly influence the performance of one’s duties.

Accordingly,

1. No Board member, or his or her spouse, spousal equivalent or dependent child (immediate family) shall enter into a business arrangement with the British Columbia Water & Waste Association in which they are interested directly or indirectly except:

   1.1 On a written and competitive sealed quotation basis; and,

   1.2 Having declared any interest therein and the applicable Board member having refrained from voting thereon.

2. Any Board Member having a conflict of interest shall declare the details of that conflict before discussion of the question and absent him/herself from the portion of the meeting during which discussion or voting affected by that conflict takes place. Such conflicts of interest include, but are not limited to:

   2.1 Any question affecting a private corporation of which the Board Member or his/her immediate family as defined in Item 1 of this policy, is a shareholder or a public corporation in which he/she or immediately family holds more than five (5) percent of the number of voting securities issued (excluding mutual funds);
2.2 Any question affecting a partnership or firm of which he/she is a member;

2.3 Any question affecting an organization of which he/she is a Board Member;

2.4 Any question in which the Board Member or a member of his/her immediately family, as defined in Item 1 of this policy, has a direct or indirect financial interest;

2.5 Any other matter in which the Board Member’s ability to act in the best interest of the organization may be or appear to be compromised by an outside interest.

3. A Board Member who abstains from participation due to a conflict of interest is still included in a count to determine quorum.

4. The minutes must record all declarations of conflict of interest.