In accordance with the Bylaws, the Board is elected by the members as the governing body of the Association. The Board is the ultimate authority on behalf of BCWWA and is, therefore, accountable for the Association. The Board may delegate actions to Committees, Task Forces or the Chief Executive Officer but cannot delegate responsibility.

The primary responsibilities of the Board are:

1. **Owner Representation:**
   
   Maintain effective communications to ensure the Association represents the interests, perspectives and expectations of the Owners.

2. **Strategic Leadership:**
   
   2.1 Assess the external environment and identify changes and challenges that may impact the Association, its members and the water and waste community and ensure that these challenges are addressed.

   2.2 Formulate governance policies to govern and guide the Association in current and future initiatives and ensure continuing relevance of the Association to its Owners.

   2.3 Ensure that Strategic Plans, Business Plans and budgets are aligned with goals and priorities set by the Board.

   2.4 Ensure sustainability of the Association, including succession planning for key leadership roles.
2.5 Ensure opportunities for Board education are made available.

3. **Stewardship:**

3.1 Assess the performance of the Association and the Chief Executive Officer against the Ends policies and the Executive Limitation policies.

3.2 Assess the performance of the Board, including the performance of the President and all Board Committees against the Governance Process Policies.

3.3 Assess the financial performance of the Association against standards established through written policies on Financial Planning and Financial Condition.

3.4 Review and assess all governance policies.

3.5 Establish an investment policy that defines investment objectives, acceptable degree of risk, liquidity requirements, and permitted investments for reserve funds and excess cash of the Association.

These reviews and assessments are conducted at least annually, or more frequently if necessary to ensure that the Board fulfills its obligations and its fiduciary responsibilities.